

Long Term Projections

Set A of Scenarios

Baseline Assumptions for All Projections (unless otherwise specified):

Revenue	Increase in State Appropriation	<ul style="list-style-type: none"> FY19: \$2.3 million FY20: \$3.7 million (same size increase as FY18) FY21: \$2.3 million FY22 and beyond: \$2 million
	Tuition Increases	<ul style="list-style-type: none"> Resident 4.5% per year Nonresident 3.0% per year
	Enrollment Growth	<ul style="list-style-type: none"> Resident: 100% of targets Non-resident domestic: 100% of targets International <ul style="list-style-type: none"> FY20: 60% of target FY21: 65% of target FY22: 65% of target FY23 and beyond: 70% of target
Expenses	Operating	<ul style="list-style-type: none"> In years without PERS rate increases, total annual growth ranges from 3.3% to 4.4% (includes added faculty and staff to support enrollment growth). In years with PERS rate increases, total annual growth ranges from 5.0% to 6.0% (includes added faculty and staff to support enrollment growth).
	Strategic Investment Fund	<ul style="list-style-type: none"> \$2 million per year
	Investment in Tenure Track Faculty	<ul style="list-style-type: none"> \$1.5 million – FY19
	PERS Increases	<ul style="list-style-type: none"> Significant increases included in FY20, FY22, and FY24

Directional Projections:

Note: FY18 ending E&G fund balance: \$78 million / 7.8 weeks of operating expenses

Scenario	Definition	FY25 Fund Balance	FY25 Weeks of Operating Expenses	FY25 Run Rate
1	Repeat - fall 2018 freshmen class	-\$10m to -\$30m	-3 to -1	-\$25m to -\$30m
2	Original Targets	\$165m to \$185m	12 to 14	\$20m to \$25m
3	New Base Case - revised targets; increased scholarships	\$65m to \$85m	5 to 7	-\$1m to \$4m
4	Base Case & Increased State Appropriation (\$130 million PUSF in FY20 - \$10 million to UO)	\$100m to \$120m	7 to 9	\$5m to \$10m
5	Base Case & return to full International targets	\$85m to \$105m	6 to 8	\$3m to \$8m
6	Base Case & no PERS rate increase in FY24	\$85m to \$105m	6 to 8	\$10m to \$15m
7	Base Case & decreased State Appropriation (-\$10m in FY22)	\$15m to \$35m	1 to 3	-\$13m to -\$8m
8	Base Case, but only hit 95% of growth targets	\$30m to \$50m	2 to 4	-\$7m to -\$2m
9	Base Case but labor contract 1.00% higher on annual increases	\$5m to \$25m	0 to 2	-\$21m to -\$16m

Long Term Projections

Set B of Scenarios

Baseline Assumptions for All Projections (unless otherwise specified):

Revenue	Increase in State Appropriation	<ul style="list-style-type: none"> FY19: \$2.3 million FY20: \$3.7 million (same size increase as FY18) FY21: \$2.3 million FY22 and beyond: \$2 million
	Tuition Increases	<ul style="list-style-type: none"> Resident 3.0% per year Nonresident 3.0% per year
	Enrollment Growth	<ul style="list-style-type: none"> Resident: 100% of targets Non-resident domestic: 100% of targets International <ul style="list-style-type: none"> FY20: 60% of target FY21: 65% of target FY22: 65% of target FY23 and beyond: 70% of target
Expenses	Operating	<ul style="list-style-type: none"> In years without PERS rate increases, total annual growth ranges from 3.3% to 4.4% (includes added faculty and staff to support enrollment growth). In years with PERS rate increases, total annual growth ranges from 5.0% to 6.0% (includes added faculty and staff to support enrollment growth).
	Strategic Investment Fund	<ul style="list-style-type: none"> \$2 million per year
	Investment in Tenure Track Faculty	<ul style="list-style-type: none"> \$1.5 million – FY19
	PERS Increases	<ul style="list-style-type: none"> Significant increases included in FY20, FY22, and FY24

Directional Projections:

Note: FY18 ending E&G fund balance: \$78 million / 7.8 weeks of operating expenses

Scenario	Definition	FY25 Fund Balance	FY25 Weeks of Operating Expenses	FY25 Run Rate
1	Repeat - fall 2018 freshmen class	-\$55m to -\$35m	(4) to (2)	-\$40m to -\$35m
2	Original Targets	\$140m to \$160m	10 to 12	\$12m to \$17m
3	New Base Case - revised targets; increased scholarships	\$40m to \$60m	3 to 5	-\$9m to -\$4m
4	Base Case & Increased State Appropriation (\$130 million PUSF in FY20 - \$10 million to UO)	\$75m to \$95m	6 to 8	-\$3m to \$2m
5	Base Case & return to full International targets	\$55m to \$75m	4 to 6	-\$5m to \$0
6	Base Case & no PERS rate increase in FY24	\$60m to \$80m	4 to 6	\$2m to \$7m
7	Base Case & decreased State Appropriation (-\$10m in FY22)	-\$5m to \$25m	(1) to 1	-\$21m to -\$16m
8	Base Case, but only hit 95% of growth targets	\$10m to \$30m	(1) to 1	-\$15m to -\$10m
9	Base Case but labor contract 1.00% higher on annual increases	-\$20m to \$0	(1) to 1	-\$29M to -\$24m

Long Term Projections

Set C of Scenarios

Baseline Assumptions for All Projections (unless otherwise specified):

Revenue	Increase in State Appropriation	<ul style="list-style-type: none"> FY19: \$2.3 million FY20: \$3.7 million (same size increase as FY18) FY21: \$2.3 million FY22 and beyond: \$2 million
	Tuition Increases	<ul style="list-style-type: none"> Resident 4.5% per year Nonresident 2.5% per year
	Enrollment Growth	<ul style="list-style-type: none"> Resident: 100% of targets Non-resident domestic: 100% of targets International <ul style="list-style-type: none"> FY20: 60% of target FY21: 65% of target FY22: 65% of target FY23 and beyond: 70% of target
Expenses	Operating	<ul style="list-style-type: none"> In years without PERS rate increases, total annual growth ranges from 3.3% to 4.4% (includes added faculty and staff to support enrollment growth). In years with PERS rate increases, total annual growth ranges from 5.0% to 6.0% (includes added faculty and staff to support enrollment growth).
	Strategic Investment Fund	<ul style="list-style-type: none"> \$2 million per year
	Investment in Tenure Track Faculty	<ul style="list-style-type: none"> \$1.5 million – FY19
	PERS Increases	<ul style="list-style-type: none"> Significant increases included in FY20, FY22, and FY24

Directional Projections:

Note: FY18 ending E&G fund balance: \$78 million / 7.8 weeks of operating expenses

Scenario	Definition	FY25 Fund Balance	FY25 Weeks of Operating Expenses	FY25 Run Rate
1	Repeat - fall 2018 freshmen class	-\$55m to -\$35m	(4) to (2)	-\$40m to -\$35m
2	Original Targets	-\$150m to -\$130m	9 to 11	\$8m to \$13m
3	New Base Case - revised targets; increased scholarships	\$30m to \$50m	2 to 4	-\$12m to -\$6m
4	Base Case & Increased State Appropriation (\$130 million PUSF in FY20 - \$10 million to UO)	\$70m to \$90m	5 to 7	-\$5m to \$0
5	Base Case & return to full International targets	\$50m to \$70m	4 to 6	-\$8m to -\$3m
6	Base Case & no PERS rate increase in FY24	\$55m to \$75m	4 to 6	-\$1m to 4m
7	Base Case & decreased State Appropriation (-\$10m in FY22)	-\$15m to \$5m	(1) to 1	-\$24m to -\$19m
8	Base Case, but only hit 95% of growth targets	\$0 to \$20m	(1) to 1	-\$17m to -\$12m
9	Base Case but faculty labor contract 1.00% higher on annual increases	-\$25m to -\$5m	(2) to 0	-\$32m to -\$27m