

**From:** [John von Schlegell](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** You  
**Date:** Sunday, November 11, 2018 12:22:05 PM

---

Nick,  
Staying on? Let's catch up and let me know if I can help you. Major challenges and opportunities

John

John E von Schlegell  
503-223-2721

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Cc:** [ANDREW Jennifer J \\* GOV](#)  
**Subject:** Re: You  
**Date:** Monday, November 12, 2018 7:51:32 PM

---

Hi, John – Yes, indeed. I'm staying on and definitely both challenges and opportunities.

Jen, can you please try to arrange coffee with John in Portland in December?

Thanks -- Nik

Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown  
503-373-1565

Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

On 11/11/18, 12:21 PM, "John von Schlegell" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)> wrote:

Nick,  
Staying on? Let's catch up and let me know if I can help you. Major challenges and opportunities

John

John E von Schlegell  
503-223-2721

**From:** [ANDREW Jennifer J \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Subject:** RE: You  
**Date:** Tuesday, November 13, 2018 10:44:02 AM

---

Hi John-

I would be more than happy to assist in scheduling time for you and Nik to grab coffee. Do you have an assistant that you prefer I schedule with or would you like me to send dates/times to you that could work?

Thank you.

-Jen

Jen Andrew  
Executive Assistant to Chief of Staff Nik Blosser  
Executive Assistant for Tribal Affairs  
Office of the Governor Kate Brown  
900 Court Street NE, Ste. 254  
Salem, Oregon 97301-4096  
Ph: 503-373-1565

-----Original Message-----

From: BLOSSER Nik \* GOV  
Sent: Monday, November 12, 2018 7:52 PM  
To: John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>  
Cc: ANDREW Jennifer J \* GOV <[Jennifer.J.ANDREW@oregon.gov](mailto:Jennifer.J.ANDREW@oregon.gov)>  
Subject: Re: You

Hi, John – Yes, indeed. I’m staying on and definitely both challenges and opportunities.

Jen, can you please try to arrange coffee with John in Portland in December?

Thanks -- Nik

Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown  
503-373-1565

Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

On 11/11/18, 12:21 PM, "John von Schlegell" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)> wrote:

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John E von Schlegell  
503-223-2721

**From:** [John von Schlegell](#)  
**To:** [ANDREW Jennifer J \\* GOV](#); [Peggy L. Harding](#)  
**Subject:** Re: You  
**Date:** Tuesday, November 13, 2018 11:30:05 AM

---

Yes please Jennifer. Peggy's your gal!

John E von Schlegell  
503-223-2721

> On Nov 13, 2018, at 10:54 AM, ANDREW Jennifer J \* GOV <[Jennifer.J.ANDREW@oregon.gov](mailto:Jennifer.J.ANDREW@oregon.gov)> wrote:

>

> Hi John-

>

> I would be more than happy to assist in scheduling time for you and Nik to grab coffee. Do you have an assistant that you prefer I schedule with or would you like me to send dates/times to you that could work?

>

> Thank you.

> -Jen

> Jen Andrew

> Executive Assistant to Chief of Staff Nik Blosser

> Executive Assistant for Tribal Affairs

> Office of the Governor Kate Brown

> 900 Court Street NE, Ste. 254

> Salem, Oregon 97301-4096

> Ph: 503-373-1565

>

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> -----Original Message-----

> From: BLOSSER Nik \* GOV

> Sent: Monday, November 12, 2018 7:52 PM

> To: John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>

> Cc: ANDREW Jennifer J \* GOV <[Jennifer.J.ANDREW@oregon.gov](mailto:Jennifer.J.ANDREW@oregon.gov)>

> Subject: Re: You

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>

> Nik Blosser

> Chief of Staff

> Oregon Governor Kate Brown

> 503-373-1565

>

> Assistant: Jen Andrew

> [jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

>

>

> On 11/11/18, 12:21 PM, "John von Schlegell" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)> wrote:

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> **John**

>

> **John E von Schlegell**

> **503-223-2721**

>

>

>

**From:** [John von Schlegell](#)  
**To:** [Jim Desmond](#); [Roy Tucker \(Perkins Coie\)](#); [Catherine Macdonald](#); [John Carter](#); [BLOSSER Nik \\* GOV](#); [Merritt Paulson](#); [Frances C. von Schlegell](#)  
**Subject:** The Global Carbon Tax Revolt - The Wall Street Journal.  
**Date:** Tuesday, December 4, 2018 12:50:56 PM

---

I don't usually agree with the WSJ on environmental issues (and I don't necessarily here) but the connection with lower and middle class workers has to be made vs top down (yes, they generally are elitist) lectures or we'll never get true widespread reforms on greenhouse gas emissions...J

thought you would be interested in the following story from The Wall Street Journal.

### **The Global Carbon Tax Revolt**

<https://www.wsj.com/articles/the-global-carbon-tax-revolt-1543880507>

Download the Wall Street Journal app here: [WSJ](#).

John E. von Schlegell

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Subject:** Re: The Global Carbon Tax Revolt - The Wall Street Journal.  
**Date:** Thursday, December 6, 2018 8:24:16 AM

---

Thanks for sending. I just read this in print and have been thinking about it myself. See you soon.

Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown  
503-373-1565

Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

---

**From:** John von Schlegell <jevs@endeavourcapital.com>  
**Date:** Tuesday, December 4, 2018 at 12:50 PM  
**To:** Jim Desmond <jim.desmond@tnc.org>, "Roy Tucker (Perkins Coie)" <RTucker@perkinscoie.com>, Catherine Macdonald <cmacdonald@tnc.org>, John Carter <jcarter@schn.com>, BLOSSER Nik \* GOV <Nik.BLOSSER@oregon.gov>, Merritt Paulson <mpaulson@timbers.com>, "Frances C. von Schlegell" <franvonschlegell@gmail.com>  
**Subject:** The Global Carbon Tax Revolt - The Wall Street Journal.

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John E. von Schlegell

**From:** [John von Schlegell](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Re: The Global Carbon Tax Revolt - The Wall Street Journal.  
**Date:** Thursday, December 6, 2018 8:48:40 AM

---

We need a (inter)national strategy on greenhouse gases

John E. von Schlegell

On Dec 6, 2018, at 8:24 AM, BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)> wrote:

Thanks for sending. I just read this in print and have been thinking about it myself. See you soon.

Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown  
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[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

---

**From:** John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>  
**Date:** Tuesday, December 4, 2018 at 12:50 PM  
**To:** Jim Desmond <[jim.desmond@tnc.org](mailto:jim.desmond@tnc.org)>, "Roy Tucker (Perkins Coie)" <[RTucker@perkinscoie.com](mailto:RTucker@perkinscoie.com)>, Catherine Macdonald <[cmacdonald@tnc.org](mailto:cmacdonald@tnc.org)>, John Carter <[jcarter@sch.n.com](mailto:jcarter@sch.n.com)>, BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)>, Merritt Paulson <[mpaulson@timbers.com](mailto:mpaulson@timbers.com)>, "Frances C. von Schlegell" <[franvonschlegell@gmail.com](mailto:franvonschlegell@gmail.com)>  
**Subject:** The Global Carbon Tax Revolt - The Wall Street Journal.

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John E. von Schlegell

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Subject:** Re: The Global Carbon Tax Revolt - The Wall Street Journal.  
**Date:** Thursday, December 6, 2018 9:03:00 AM

---

No kidding.

Sent from my iPhone

On Dec 6, 2018, at 8:48 AM, John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)> wrote:

We need a (inter)national strategy on greenhouse gases

John E. von Schlegell

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Chief of Staff  
Oregon Governor Kate Brown  
503-373-1565

Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

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**From:** John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>  
**Date:** Tuesday, December 4, 2018 at 12:50 PM  
**To:** Jim Desmond <[jim.desmond@tnc.org](mailto:jim.desmond@tnc.org)>, "Roy Tucker (Perkins Coie)" <[RTucker@perkinscoie.com](mailto:RTucker@perkinscoie.com)>, Catherine Macdonald <[cmacdonald@tnc.org](mailto:cmacdonald@tnc.org)>, John Carter <[jcarter@schm.com](mailto:jcarter@schm.com)>, BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)>, Merritt Paulson <[mpaulson@timbers.com](mailto:mpaulson@timbers.com)>, "Frances C. von Schlegell" <[franvonschlegell@gmail.com](mailto:franvonschlegell@gmail.com)>  
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John E. von Schlegell

**From:** [John von Schlegell](#)  
**To:** [Leland M. Jones](#); [Brett Wilcox](#); [Greg Goodman](#); [BLOSSER Nik \\* GOV](#)  
**Subject:** Fwd: Surplus masks deep fiscal problems, especially in school districts | California Policy Center  
**Date:** Friday, December 7, 2018 6:54:46 AM

---

John E. von Schlegell

Begin forwarded message:

**From:** Robert Hayes <[rhhayes@me.com](mailto:rhhayes@me.com)>  
**Date:** December 7, 2018 at 6:40:04 AM PST  
**To:** "John E. von Schlegell" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>, "Patrick J. Kilkenny" <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>  
**Subject:** Surplus masks deep fiscal problems, especially in school districts | California Policy Center

<https://californiapolicycenter.org/surplus-masks-deep-fiscal-problems-especially-in-school-districts/>

## Surplus masks deep fiscal problems, especially in school districts

Sacramento

As Gov. Jerry Brown heads into the sunset, he leaves California's general-fund budget in remarkably sound shape, according to an analysis last month from the nonpartisan Legislative Analyst's Office. "It is difficult to overstate how good the budget's condition is today," the LAO [reported](#), pointing to a \$14.5 billion reserve by the end of next year and touting an additional \$14.8 billion in funds that can be used for myriad budget commitments in the new session. "By historical standards, this surplus is

extraordinary,” it added. Such good news is indeed unusual and extraordinary.

The governor’s critics have rightly picked some nits with this good-news story. If there’s so much available cash, they ask, why did the governor last year increase gasoline taxes and vehicle-license fees? Brown led the charge for a 2012 [proposition](#) (Prop. 30) that boosted sales and income taxes, but economic growth had pushed budget surpluses above the amounts collected by the new taxes. Yet tax increases remain state lawmakers’ first-reach answer to every problem – with little effort expended on stretching the dollars the state already receives.

But there’s a bigger concern beyond Democratic lawmakers’ budgeting priorities and reliance on tax hikes. The real question: Should Californians really be so optimistic about the fiscal health of the state government? We’re all happy to see the surplus, but the answer is no — largely because it’s a mirage. The budget surplus doesn’t take into account the size of California’s [unfunded pension](#) and medical liabilities for public employees. Those debts are accounted for separately and that picture is decidedly less optimistic. The problem keeps getting worse because lawmakers continue to ignore it, preferring to instead bask in the more superficial good news.

“We literally owe trillions that isn’t being discussed,” explained Todd Royal, in a recent [column](#) in *Fox and Hounds Daily*. “Just the estimated payments on public employee pensions in California will increase from \$31 billion in today’s dollars to \$59 billion in 2024; and this number is based on non-recessionary conditions or a

major correction in the stock market. And California immediately needs \$800 billion to over \$1 trillion worth of infrastructure repairs, upgrades and new construction.” He pointed to [estimates](#) from the California Policy Center last year pegging the total state and local debt for bonds, pensions and other post-employment benefits at \$1.3 trillion, which is more than half of California’s Gross State Product.

For even more sobering news, state Sen. John Moorlach, the Costa Mesa Republican best known for predicting Orange County’s 1994 bankruptcy, released a study documenting the dire financial conditions facing California’s school districts. “About two-thirds of California’s 944 public school districts run negative balance sheets,” he explained in an October report. That amounts to 85 percent of California’s school districts. “This simple metric shows the most distressed districts could soon reach a tipping point into insolvency and receivership.” That compares to the approximately two-thirds of California cities and 95 percent of counties with negative balance sheets. Several school districts, including Los Angeles Unified, Fresno Unified, San Diego Unified and Santa Ana Unified are in “severe distress,” according to the senator’s [analysis](#).

As a reporter for Patch [noted](#), “Moorlach’s report focused on the Unrestricted Net Position (UNP), an accounting function contained on a school district’s balance sheet portraying what is essentially the net worth of its general fund – the account from which it pays salaries, benefits, administrative costs, maintenance of school buildings and other general operating expenses such as insurance,

consulting services and travel.” Some critics dismissed that accounting measure by noting that it has little impact on a district’s day-to-day operations, but Moorlach argued that this is an important measure for determining the degree to which unfunded liabilities are crowding out public services.

Under Proposition 98, the state promises a particular amount of funding to K-14 school districts based on a formula. The Legislative Analyst’s Office also [analyzed](#) school budgets and was somewhat less optimistic than it was regarding the general-fund budget. It predicted a 3.1 percent increase in funding in the coming year and offered this caution: “The volatility of the minimum guarantee, the possibility of a recession sometime after 2019 20, and the lack of funding in the state school reserve are all reasons the Legislature might wish to budget cautiously in the upcoming year.”

Caution is a key word for the incoming [Legislature](#), which will be more strongly Democratic than the outgoing Legislature after the blue wave crashed in California during the recent midterm elections. Democrats will hold solid supermajorities in the Senate and Assembly and are likely to face renewed pressure for increased spending, higher salaries and benefits for public employees, and on new programs that will involve the hiring of many more state workers.

Whenever the state has a budget surplus, powerful public-employee unions seek higher [pay](#) and benefits for their members. Yet the surplus, however welcome and impressive, pales in comparison to the off-budget

liabilities and debts. The fiscal good news is a relief, but must be viewed in context. If state lawmakers are unwilling to address the unfunded liabilities, they should at least do no harm – and not use the surpluses as an excuse to go on a spending spree that makes the state's long-term financial problems even more difficult to solve.

*Steven Greenhut is Western region director for the R Street Institute. Write to him at [sgreenhut@rstreet.org](mailto:sgreenhut@rstreet.org).*



**From:** [John von Schlegell](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Fwd: NYTimes.com: The Misguided Priorities of Our Educational System  
**Date:** Monday, December 10, 2018 9:27:18 AM

---

John E. von Schlegell

Begin forwarded message:

**From:** Frances von Schlegell <[franvonschlegell@gmail.com](mailto:franvonschlegell@gmail.com)>  
**Date:** December 10, 2018 at 7:15:31 AM PST  
**To:** John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>, Catherine and Jim Ahlgren <[c.vs.ahlgren@gmail.com](mailto:c.vs.ahlgren@gmail.com)>, Catherine and Jim Ahlgren <[jrahlgren@gmail.com](mailto:jrahlgren@gmail.com)>  
**Subject:** **[NYTimes.com](#): The Misguided Priorities of Our Educational System**

I think this makes so much sense! How can we support the idea!?!?

From The New York Times:

The Misguided Priorities of Our Educational System

We spend too much money on college students and not enough on everyone else.

<https://www.nytimes.com/2018/12/10/opinion/college-vocational-education-students.html>

**From:** [John von Schlegell](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Kilkenny  
**Date:** Thursday, December 13, 2018 7:08:23 AM

---

Nik, did you want me to set up a call? Totally up to you but I may have missed a response from you. Ditto on NYC PE firm. John

John E. von Schlegell

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Cc:** [ANDREW Jennifer J \\* GOV](#)  
**Subject:** Re: Kilkenny  
**Date:** Thursday, December 13, 2018 1:11:11 PM

---

John -

Yes, thank you. Jen Andrew (cced) is my assistant to help schedule.

Pat Kilkenny: yes, please set up a call - I suggest a half hour but will follow you guidance. The relevant doc is here, pages 23-24:

[https://www.oregon.gov/gov/policy/Documents/6096\\_FINAL\\_Pers%20Task%20Force%20Report\\_2017-WEB.pdf](https://www.oregon.gov/gov/policy/Documents/6096_FINAL_Pers%20Task%20Force%20Report_2017-WEB.pdf)

Same on the NYC PE firm. Let's just have a general conversation with them so I can learn.

Thanks very much.

-- Nik

Nik Blosser  
Chief of Staff  
Governor Kate Brown  
503-373-1565

On 12/13/18, 7:08 AM, "John von Schlegell" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)> wrote:

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John E. von Schlegell

**From:** [John von Schlegel](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Pat Kilkenny  
**Date:** Monday, December 17, 2018 8:04:56 AM  
**Attachments:** [REDACTED]

---

**Pat Kilkenny**  
University of Oregon  
[\(541\) 346-5464](tel:(541)346-5464) Work  
[REDACTED] Mobile  
[REDACTED] Home  
[REDACTED] Other  
[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)  
[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)  
[REDACTED]  
Del Mar CA 92014

Attachment Pat Kilkenny\_4.vcf (1933 Bytes) cannot be converted to PDF format.

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [BOYLES Stormy \\* GOV](#)  
**Cc:** [kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com); [John von Schlegell](#); [PIRTLE-GUINEY Elana \\* GOV](#)  
**Subject:** Mtg to schedule  
**Date:** Thursday, December 20, 2018 11:32:45 AM

---

Stormy – Can you please schedule a 1 hour meeting for the Governor with John von Schlegell and Pat Kilkenny (both cced)? Both Elana and I would attend as well. The subject matter is “PERS Unfunded Liability Options”.

Pat lives in San Diego but is up in Oregon periodically, so let’s try to schedule around one of his trips. The meeting could be in Portland or Salem (John is in Portland). Ideally by the end of January but early Feb. would also work.

Thanks – Nik

P.S. John/Pat I had a brief discussion with the Governor earlier this week and she is interested in a formal meeting with you to discuss further, thus this email.

Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown  
503-373-1565

Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

**From:** [John von Schlegell](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Question  
**Date:** Thursday, December 20, 2018 11:52:59 AM

---

Nik, can you get me the top 50 brands and the sales and/or gross margin of OLCC? Any other information you have access to would also be helpful. I will keep it tight, but with that I could give you a wide range of options/\$ that you can use/toss/ignore. John

John E. von Schlegell

**ENDEAVOUR**

Office: (503) 223-2721

Assistant: (503) 517-4631 (Peggy)

[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)

[www.endeavourcapital.com](http://www.endeavourcapital.com)

Portland | Seattle | Los Angeles | Denver

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Subject:** Automatic reply: Question  
**Date:** Thursday, December 20, 2018 11:53:00 AM

---

Hello - Thank you for your email. I am on vacation and will not be checking email. I will be back in the office on Wednesday, January 2nd. If you have any immediate questions, please contact my assistant, Jen Andrew, at [jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

Regards,  
Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown



**From:** [BOYLES Stormy \\* GOV](#)  
**To:** [kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com); [John von Schlegell](#)  
**Subject:** RE: Mtg to schedule  
**Date:** Thursday, December 20, 2018 2:05:58 PM

---

Hi Pat/John,

Pat please let me know when you will be in Portland next and I will figure out a good date/time for this meeting.

Sincerely,

**Stormy Boyles**  
**Scheduler and Executive Assistant**  
**Office of Governor Kate Brown**

900 Court Street NE, Salem, OR 97301 | phone: 503-378-6307 | [stormy.boyles@oregon.or.us](mailto:stormy.boyles@oregon.or.us)

---

**From:** BLOSSER Nik \* GOV  
**Sent:** Thursday, December 20, 2018 11:33 AM  
**To:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>  
**Cc:** [kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com); [John von Schlegell <jevs@endeavourcapital.com>](mailto:John von Schlegell <jevs@endeavourcapital.com>); [PIRTLE-GUINEY Elana \\* GOV <Elana.PIRTLE-GUINEY@oregon.gov>](mailto:PIRTLE-GUINEY Elana * GOV <Elana.PIRTLE-GUINEY@oregon.gov>)  
**Subject:** Mtg to schedule

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Thanks – Nik

P.S. John/Pat I had a brief discussion with the Governor earlier this week and she is interested in a formal meeting with you to discuss further, thus this email.

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**Chief of Staff**  
**Oregon Governor Kate Brown**  
503-373-1565

Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

**From:** [Pat Kilkenny](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Cc:** [BOYLES Stormy \\* GOV](#); [John von Schlegell](#); [PIRTLE-GUINEY Elana \\* GOV](#)  
**Subject:** Re: Mtg to schedule  
**Date:** Thursday, December 20, 2018 3:32:53 PM

---

Thanks Nik, I did briefly review on line info and it was helpful. John and I are comparing notes for a January meeting. We will get back to you ASAP . ( Stormy) My best,

Pat Kilkenny

Sent from my iPhone

On Dec 20, 2018, at 11:32 AM, BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)> wrote:

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P.S. John/Pat I had a brief discussion with the Governor earlier this week and she is interested in a formal meeting with you to discuss further, thus this email.

Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown  
503-373-1565

Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [Pat Kilkenny](#)  
**Subject:** Automatic reply: Mtg to schedule  
**Date:** Thursday, December 20, 2018 3:32:54 PM

---

Hello - Thank you for your email. I am on vacation and will not be checking email. I will be back in the office on Wednesday, January 2nd. If you have any immediate questions, please contact my assistant, Jen Andrew, at [jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

Regards,  
Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown

**From:** [BOYLES Stormy \\* GOV](#)  
**To:** [Peggy L. Harding](#)  
**Cc:** [Pat Kilkenney](#); [John von Schlegell](#); [Pavla Hook](#); [ANDREW Jennifer J \\* GOV](#)  
**Subject:** RE: Does January 10th work for a Meeting with Pat Kilkenney and John von Schlegell?  
**Date:** Wednesday, January 2, 2019 9:43:38 AM

---

Hi Peggy,

That is great, on Jan. 10<sup>th</sup> the Governor is here in Salem in early afternoon. We could do 1:00 – 2:00 pm. Please let me know if that will work I will hold that time for now.

Sincerely,

**Stormy Boyles**  
**Scheduler and Executive Assistant**  
**Office of Governor Kate Brown**

900 Court Street NE, Salem, OR 97301 | phone: 503-378-6307 | [stormy.boyles@oregon.or.us](mailto:stormy.boyles@oregon.or.us)

---

**From:** Peggy L. Harding [mailto:PLH@endeavourcapital.com]  
**Sent:** Friday, December 21, 2018 3:05 PM  
**To:** BOYLES Stormy \* GOV <Stormy.BOYLES@oregon.gov>  
**Cc:** Pat Kilkenney <kilkenny\_patrick@yahoo.com>; John von Schlegell <jevs@endeavourcapital.com>; Pavla Hook <phook@k2ins.com>; ANDREW Jennifer J \* GOV <Jennifer.J.ANDREW@oregon.gov>  
**Subject:** Does January 10th work for a Meeting with Pat Kilkenney and John von Schlegell?

**Hi Stormy,**

**I left you a voice message on this as well and am also sending an email due to the holidays and people traveling.**

**I am John von Schlegell's assistant and helping coordinate this meeting with John von Schlegell and Pat Kilkenney.**

**We are happy to host this meeting in our Portland office or meet in Salem if that helps?**

Pat Kilkenney said he can make the 10th work "Peggy, prefer late morning/early afternoon Thank you.

Pat Kilkenney"

My contact info is listed at the bottom of this email.

**From:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>  
**Date:** December 20, 2018 at 2:05:57 PM PST  
**To:** "[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)" <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>, "John von Schlegell" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>  
**Subject:** RE: Mtg to schedule

Hi Pat/John,

Pat please let me know when you will be in Portland next and I will figure out a good date/time for this meeting.

Sincerely,

**Stormy Boyles**  
**Scheduler and Executive Assistant**  
**Office of Governor Kate Brown**

900 Court Street NE, Salem, OR 97301 | phone: 503-378-6307 | [stormy.boyles@oregon.or.us](mailto:stormy.boyles@oregon.or.us)

**From:** BLOSSER Nik \* GOV

**Sent:** Thursday, December 20, 2018 11:33 AM

**To:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>

**Cc:** [kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com); John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>; PIRTLE-GUINEY Elana \* GOV <[Elana.PIRTLE-GUINEY@oregon.gov](mailto:Elana.PIRTLE-GUINEY@oregon.gov)>

**Subject:** Mtg to schedule

Stormy – Can you please schedule a 1 hour meeting for the Governor with John con Schlegell and Pat Kilkenny (both cced)? Both Elana and I would attend as well. The subject matter is “PERS Unfunded Liability Options”.

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Nik Blosser  
Chief of Staff  
Oregon Governor Kate Brown  
503-373-1565

Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

Best regards,  
Peggy Harding

**ENDEAVOUR**  
760 SW Ninth Avenue  
Suite 2300  
Portland, OR 97205  
503 517 4631 Direct

503 223 2721 Main

503 961 8871 Fax

[plh@endeavourcapital.com](mailto:plh@endeavourcapital.com)

[www.endeavourcapital.com](http://www.endeavourcapital.com)

**From:** [Pat Kilkenny](#)  
**To:** [BOYLES Stormy \\* GOV](#)  
**Cc:** [Peggy L. Harding](#); [John von Schlegell](#); [Pavla Hook](#); [ANDREW Jennifer J \\* GOV](#)  
**Subject:** Re: Does January 10th work for a Meeting with Pat Kilkenny and John von Schlegell?  
**Date:** Wednesday, January 2, 2019 10:04:44 AM

---

It works for me. Thank you all.

Pat Kilkenny

Sent from my iPhone

On Jan 2, 2019, at 9:43 AM, BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)> wrote:

Hi Peggy,

That is great, on Jan. 10<sup>th</sup> the Governor is here in Salem in early afternoon. We could do 1:00 – 2:00 pm. Please let me know if that will work I will hold that time for now.

Sincerely,

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**From:** Peggy L. Harding [<mailto:PLH@endeavourcapital.com>]  
**Sent:** Friday, December 21, 2018 3:05 PM  
**To:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>  
**Cc:** Pat Kilkenny <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>; John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>; Pavla Hook <[phook@k2ins.com](mailto:phook@k2ins.com)>; ANDREW Jennifer J \* GOV <[Jennifer.J.ANDREW@oregon.gov](mailto:Jennifer.J.ANDREW@oregon.gov)>  
**Subject:** Does January 10th work for a Meeting with Pat Kilkenny and John von Schlegell?

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Pat Kilkenny"

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**From:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>  
**Date:** December 20, 2018 at 2:05:57 PM PST  
**To:** "[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)" <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>, "John von Schlegell" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>  
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Pat please let me know when you will be in Portland next and I will figure out a good date/time for this meeting.

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**Stormy Boyles**  
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900 Court Street NE, Salem, OR 97301 | phone: 503-378-6307 | [stormy.boyles@oregon.or.us](mailto:stormy.boyles@oregon.or.us)

**From:** BLOSSER Nik \* GOV  
**Sent:** Thursday, December 20, 2018 11:33 AM  
**To:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>  
**Cc:** [kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com); John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>; PIRTLE-GUINEY Elana \* GOV <[Elana.PIRTLE-GUINEY@oregon.gov](mailto:Elana.PIRTLE-GUINEY@oregon.gov)>  
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Thanks – Nik

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Chief of Staff



Oregon Governor Kate Brown  
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Assistant: Jen Andrew  
[jennifer.j.andrew@oregon.gov](mailto:jennifer.j.andrew@oregon.gov)

Best regards,  
Peggy Harding

## ENDEAVOUR

760 SW Ninth Avenue  
Suite 2300

Portland, OR 97205

503 517 4631 Direct

503 223 2721 Main

503 961 8871 Fax

[plh@endeavourcapital.com](mailto:plh@endeavourcapital.com)

[www.endeavourcapital.com](http://www.endeavourcapital.com)

**From:** [BOYLES Stormy \\* GOV](#)  
**To:** [Peggy L. Harding](#)  
**Cc:** [Pat Kilkenny](#); [John von Schlegell](#); [Pavla Hook](#); [ANDREW Jennifer J \\* GOV](#)  
**Subject:** RE: Yes on January 10th for a Meeting with Pat Kilkenny and John von Schlegell  
**Date:** Wednesday, January 2, 2019 10:57:14 AM

---

Fabulous, can we make it 1:30 – 2:30 pm that will work better for Nik and other staff? The location will be here in the Capitol Building, 900 Court Street, Room 254. Just check in with the receptionist and she will get you situated in our Conference Room. Parking should be relatively easy, we have meters around the entire perimeter of the building.

Sincerely,

**Stormy Boyles**  
**Scheduler and Executive Assistant**  
**Office of Governor Kate Brown**

900 Court Street NE, Salem, OR 97301 | phone: 503-378-6307 | [stormy.boyles@oregon.or.us](mailto:stormy.boyles@oregon.or.us)

---

**From:** Peggy L. Harding [mailto:[PLH@endeavourcapital.com](mailto:PLH@endeavourcapital.com)]  
**Sent:** Wednesday, January 02, 2019 10:40 AM  
**To:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>  
**Cc:** Pat Kilkenny <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>; John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>; Pavla Hook <[phook@k2ins.com](mailto:phook@k2ins.com)>; ANDREW Jennifer J \* GOV <[Jennifer.J.ANDREW@oregon.gov](mailto:Jennifer.J.ANDREW@oregon.gov)>  
**Subject:** Yes on January 10th for a Meeting with Pat Kilkenny and John von Schlegell

Happy New Year, and thank you Stormy.

Yes that would work well and we have that time blocked off.

Please advise location, address and whatever else we need so they go to the right place.

Thank you and much appreciated. We use Outlook calendar if easier to put that info in a meeting invite.

Best regards,  
Peggy Harding

**ENDEAVOUR**  
760 SW Ninth Avenue  
Suite 2300  
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503 517 4631 Direct  
503 223 2721 Main  
503 961 8871 Fax  
[plh@endeavourcapital.com](mailto:plh@endeavourcapital.com)  
[www.endeavourcapital.com](http://www.endeavourcapital.com)

---

**From:** BOYLES Stormy \* GOV [mailto:[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)]

**Sent:** Wednesday, January 02, 2019 9:44 AM

**To:** Peggy L. Harding <[PLH@endeavourcapital.com](mailto:PLH@endeavourcapital.com)>

**Cc:** Pat Kilkenny <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>; John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>; Pavla Hook <[phook@k2ins.com](mailto:phook@k2ins.com)>; ANDREW Jennifer J \* GOV <[Jennifer.J.ANDREW@oregon.gov](mailto:Jennifer.J.ANDREW@oregon.gov)>

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---

**From:** Peggy L. Harding [<mailto:PLH@endeavourcapital.com>]

**Sent:** Friday, December 21, 2018 3:05 PM

**To:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>

**Cc:** Pat Kilkenny <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>; John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>; Pavla Hook <[phook@k2ins.com](mailto:phook@k2ins.com)>; ANDREW Jennifer J \* GOV <[Jennifer.J.ANDREW@oregon.gov](mailto:Jennifer.J.ANDREW@oregon.gov)>

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**From:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>

**Date:** December 20, 2018 at 2:05:57 PM PST

**To:** "[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)" <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>, "John von Schlegell" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>

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**From:** BLOSSER Nik \* GOV

**Sent:** Thursday, December 20, 2018 11:33 AM

**To:** BOYLES Stormy \* GOV <[Stormy.BOYLES@oregon.gov](mailto:Stormy.BOYLES@oregon.gov)>

**Cc:** [kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com); John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>; PIRTLE-GUINEY Elana \* GOV <[Elana.PIRTLE-GUINEY@oregon.gov](mailto:Elana.PIRTLE-GUINEY@oregon.gov)>

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Assistant: Jen Andrew  
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Best regards,  
**Peggy Harding**

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[www.endeavourcapital.com](http://www.endeavourcapital.com)

**From:** [John von Schlegell](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** We still on Thursday?  
**Date:** Wednesday, January 9, 2019 9:39:09 PM

---

John E von Schlegell  
503-223-2721

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Subject:** Re: We still on Thursday?  
**Date:** Wednesday, January 9, 2019 11:14:04 PM

---

Yes - see you tomorrow at 1:30.

Sent from my iPhone

> On Jan 9, 2019, at 9:39 PM, John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)> wrote:  
>  
>  
>  
> John E von Schlegell  
> 503-223-2721  
>

**From:** [John von Schlegell](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Re: We still on Thursday?  
**Date:** Thursday, January 10, 2019 8:03:28 AM

---

Who will attend, and how can this meeting be most helpful? Also did you ever respond to my OLCC question?

Thanks,

John

John E. von Schlegell

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> Sent from my iPhone

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>>

>>

>>

>> John E von Schlegell

>> 503-223-2721

>>

>



**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Cc:** [BOYLES Stormy \\* GOV](#)  
**Subject:** Re: We still on Thursday?  
**Date:** Thursday, January 10, 2019 9:19:56 AM

---

John - my understanding was that you and pat are coming. It will be the Governor, myself and one other person on our senior team - that's it. We want to discuss at length the options we discussed previously on the phone. The governor wants to understand the big picture and what the next step options might look like from your perspective.

Re: OLCC let's touch base on this briefly when we see each other later today.

Sent from my iPhone

> On Jan 10, 2019, at 8:03 AM, John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)> wrote:

>

> Who will attend, and how can this meeting be most helpful? Also did you ever respond to my OLCC question?

Thanks,

> John

>

> John E. von Schlegell

>

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>>>

>>>

>>>

>>> John E von Schlegell

>>> 503-223-2721

>>>

>>

>

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [Pat Kilkenny](#)  
**Cc:** [John von Schlegel](#)  
**Subject:** follow-up  
**Date:** Wednesday, January 16, 2019 12:21:41 PM

---

Hi, Pat – Than you again for coming to meet with us last week, and sorry about what appeared to be a heartbreaker of a game later that night!

I was hoping to have a phone call with you to go through the complete list of options you had in your notes and ask a few follow-up questions. Any chance you'd have time later today? If not please let me know what might work for you in the next few days.

Warm regards,

Nik Blosser  
Chief of Staff  
Governor Kate Brown  
503-373-1565

**From:** [Pat Kilkenny](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Re: follow-up  
**Date:** Wednesday, January 16, 2019 1:25:58 PM

---

Please call at your convenience Nik. If I don't pick up I'll call you ASAP .

Pat Kilkenny

Sent from my iPhone

On Jan 16, 2019, at 12:21 PM, BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)> wrote:

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**From:** [Pat Kilkenny](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Tony's Bio.pptx  
**Date:** Wednesday, January 16, 2019 3:11:28 PM  
**Attachments:** [Tony's Bio.pptx](#)  
[ATT00001.txt](#)

---

This is a few years outdated but it represents his background . High character and achiever Nik, great team of insurance industry experts. Let me know if it's okay to share your contact info. Obviously no expectations from a meeting with you and others representing the state of Oregon's best interests. Good luck with all your good work you are doing for the state.

# TigerRisk Capital Markets & Advisory: **Key Team Members**

## Tony Ursano, President, TigerRisk Partners



Tony Ursano joined TigerRisk Partners as President in April 2015 from Willis, where he was the founder and CEO of Willis Capital Markets & Advisory for six years and a member of the Willis Group Executive Committee. Prior to joining Willis, Tony was Vice Chairman of the Financial Institutions Group at Banc of America Securities. Between 1999 and 2008, he was Global Head of the Financial Institutions Group at Banc of America Securities, managing a team of more than 150 people. Prior to that, he was a senior director at Merrill Lynch for five years. Tony started his career at Donaldson, Lufkin, and Jenrette and subsequently worked for SG Warburg in New York and London. He has over 28 years of experience as an investment banker focused on the insurance industry.

He has advised on more than 100 insurance industry M&A transactions and more than 125 debt, equity and ILS capital raising transactions in his career, including many of the industry's most prominent deals. While at Willis, amongst other things, Tony worked on the sale of QBE's MGA businesses to Alliant, the sale of Fortegra to Tiptree, the sale of York Insurance Services to Onex, the sale of Cathedral to Lancashire, the sale of Alea to Catalina Holdings, the sale of Imperial Management to National General, ACE's acquisition of Fianzas Monterey, the acquisition by CVC of Brit, the sale of Permanent General to American Family, the sale of Family Heritage to Torchmark, the sale of AmWINS to New Mountain Capital, the sale of Arrowhead to Brown & Brown, the sale of Montpelier's US business to Selective, the sale of Penn Millers to ACE, the sale of Chaucer to the Hanover Group, the acquisition by CVC of Cunningham Lindsey, the sale of Secura to QBE, the merger of Harbor Point and Max Re, and the sale of Premium Credit to GTCR.

Prior to joining Willis, select significant transactions in which Tony was involved include the sale of ZC Sterling to QBE, the acquisition of FSA by Assured Guaranty, the acquisition of HRH by Willis, the sale of Bank of America's Corporate Insurance Agency to HRH, the acquisition of 21<sup>st</sup> Century by AIG, the spin-off of Fidelity National's title operations, the sale of Sedgwick CMS to Fidelity National & T.H. Lee, the sale of CompWest to Accident Fund, the sale of Crump to J.C. Flowers, the acquisition of E.W. Blanch by Benfield, the acquisition of Travelers Life by MetLife, the sale of Acordia to Wells Fargo, the sale of Lyndon Insurance to Protective and the acquisition by ACE of CIGNA's P&C insurance operations.

In addition, during his career, Tony has worked on capital raising transactions (IPOs, equity, debt, and ILS) for ACE, Hiscox, State Compensation Insurance Fund, American Coastal, Palomar, Heritage Insurance, ASI, Munich Re, American Modern, Catlin, Chubb, Liberty Mutual, Willis, Meadowbrook, Renaissance Re, PURE Insurance, Centauri Insurance, Assured Guaranty, AIG, Primerica, Beecher Carlson, Frontier Insurance, Annuity & Life Re, PMI, MGIC, AMBAC, Max Re, Fidelity National, Protective Life, Genworth, MetLife, Montpelier Re, Universal American, Republic, the Hartford and Philadelphia Insurance.

Tony received his Bachelor of Arts in both Economics and International Studies from UNC Chapel Hill with honors where he was a Morehead Scholar and a member of their National Championship NCAA Division I Lacrosse Team.



**THE NEW BREED IN  
INSURANCE INDUSTRY ADVISORS**

Pat Kilkenny

Sent from my iPhone

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [Pat Kilkenny](#)  
**Subject:** Re: Tony's Bio.pptx  
**Date:** Wednesday, January 16, 2019 3:49:03 PM

---

Pat - Tony look great. Please go ahead and share my contact info and lets go from there. Would love to get an in-person mtg in Salem set where you can attend, and am happy to have an initial phone call with him if he'd like.

Thanks -- Nik

Nik Blosser  
Chief of Staff  
Governor Kate Brown  
503-373-1565

On 1/16/19, 3:11 PM, "Pat Kilkenny" <kilkenny\_patrick@yahoo.com> wrote:

This is a few years outdated but it represents his background . High character and achiever Nik, great team of insurance industry experts. Let me know if it's okay to share your contact info. Obviously no expectations from a meeting with you and others representing the state of Oregon's best interests. Good luck with all your good work you are doing for the state.

**From:** [Pat Kilkenny](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Re: Tony's Bio.pptx  
**Date:** Wednesday, January 16, 2019 4:40:07 PM

---

I share your info with Tony Nik, you should hear from him in the morning. You will appreciate him and his team. Hopefully I will be able to join the meeting.

Pat Kilkenny

Sent from my iPhone

> On Jan 16, 2019, at 3:49 PM, BLOSSER Nik \* GOV <Nik.BLOSSER@oregon.gov> wrote:

>

> Pat - Tony look great. Please go ahead and share my contact info and lets go from there. Would love to get an in-person mtg in Salem set where you can attend, and am happy to have an initial phone call with him if he'd like.

>

> Thanks -- Nik

>

> Nik Blosser

> Chief of Staff

> Governor Kate Brown

> 503-373-1565

>

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>

>

>



**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [Tony Ursano](#)  
**Cc:** [Pat Kilkeny](#)  
**Subject:** Re: Introduction/Meeting  
**Date:** Thursday, January 17, 2019 9:24:57 AM

---

Hi, Tony --

I just left you a brief voicemail on your cell. Very much look forward to meeting with you. My assistant, Jen Andrew, can assist with scheduling.

Why don't we start with some dates that work for you and then we can go from there. I would like to include our state CFO and a small handful of other people in the meeting, as well as Pat.

Regards,

Nik Blosser  
Chief of Staff  
Governor Kate Brown  
503-373-1565

---

**From:** Tony Ursano <tony@tigerrisk.com>  
**Date:** Thursday, January 17, 2019 at 8:42 AM  
**To:** BLOSSER Nik \* GOV <Nik.BLOSSER@oregon.gov>  
**Cc:** Pat Kilkeny <kilkenny\_patrick@yahoo.com>  
**Subject:** Introduction/Meeting

Nik; I am reaching out at the suggestion of Pat Kilkeny. I am the President of TigerRisk Partners and the head of our capital markets and advisory business. We are a leading risk, capital and strategic advisory firm, exclusively focused on the global insurance industry. Its all we do; we eat, breathe, live, drink, sleep insurance. We would love an opportunity to come out to Salem and introduce ourselves, our firm and our preliminary perspectives on SAIF. I believe we are uniquely positioned to offer the State of Oregon insightful, thoughtful and objective advice about the strategic alternatives available to SAIF. I would be happy to arrange a call or offer some dates if that would be helpful. Please let me know your thoughts. Best.

**Antonio (Tony) Ursano, Jr.**  
President  
**TigerRisk Partners**  
1350 Avenue of the Americas  
30<sup>th</sup> Floor, Suite 3005  
New York, NY 10019  
  
(W) +1 646-685-4941  
(C) +1 917-208-0120  
[tony@tigerrisk.com](mailto:tony@tigerrisk.com)

IMPORTANT NOTICE: This message is intended only for the use of the individual or entity to which it is addressed, and may contain confidential and/or privileged information. If you are not the intended recipient of this message you are hereby notified that any review, dissemination, distribution or copying of this message is strictly prohibited. If you have received this e-mail in error, please immediately notify the sender by replying to this e-mail and delete the message and any attachment(s) from your system. This communication is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy any financial product, an official confirmation of any transaction, or as an official statement of TigerRisk Capital Strategies LLC (d/b/a TigerRisk Capital Markets and Advisory).

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [Tony Ursano](#)  
**Cc:** [Pat Kilkenney](#); [ANDREW Jennifer J \\* GOV](#)  
**Subject:** Re: Introduction/Meeting  
**Date:** Thursday, January 17, 2019 11:13:36 AM

---

+ Jen Andrew

Jen, I'd like to host a 2-hour (Tony, let me know if that's not sufficient) meeting in Salem with Tony Ursano and Pat Kilkenney. Elana Pirtle-Guiney + the CFO team of George Naughton, Kate Nass and Dustin Ball also need to attend. I suspect the Feb dates below are best. Let's first confirm which ones work for Pat, and then we can schedule for the rest. The topic is "Strategic Financial Options and Discussion".

Thanks -- Nik

**Nik Blosser**  
Chief of Staff  
Governor Kate Brown  
503-373-1565

---

**From:** Tony Ursano <[tony@tigerrisk.com](mailto:tony@tigerrisk.com)>  
**Date:** Thursday, January 17, 2019 at 10:37 AM  
**To:** BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)>  
**Cc:** Pat Kilkenney <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>  
**Subject:** RE: Introduction/Meeting

Thank you Nik. Got your Vmail. Your assistant not copied above, but I thought I would throw out the following dates for a potential initial meeting. Jan30; Feb 5,6,7 or 11. If none of these work I can suggest some more. Let me know. Best.

**Antonio (Tony) Ursano, Jr., President**  
**TigerRisk Partners** | office: +1 646-685-4941 | mobile: +1 917-208-0120 | [tony@tigerrisk.com](mailto:tony@tigerrisk.com)

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**From:** BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)>  
**Sent:** Thursday, January 17, 2019 12:25 PM  
**To:** Tony Ursano <[tony@tigerrisk.com](mailto:tony@tigerrisk.com)>  
**Cc:** Pat Kilkenney <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>  
**Subject:** Re: Introduction/Meeting

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Regards,

Nik Blosser  
Chief of Staff  
Governor Kate Brown  
503-373-1565

**From:** [Pat Kilkenny](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Re: Introduction/Meeting  
**Date:** Thursday, January 17, 2019 11:35:19 AM

---

I can make all the feb dates work but the 6th and 11th will be the easiest for me Nik.

Pat Kilkenny

Sent from my iPhone

On Jan 17, 2019, at 11:13 AM, BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)> wrote:

+ Jen Andrew

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Nik Blosser  
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**Date:** Thursday, January 17, 2019 at 10:37 AM  
**To:** BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)>  
**Cc:** Pat Kilkenny <[kilkenny\\_patrick@yahoo.com](mailto:kilkenny_patrick@yahoo.com)>  
**Subject:** RE: Introduction/Meeting

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**TigerRisk Partners** | office: +1 646-685-4941 | mobile: +1 917-208-0120 |  
[tony@tigerrisk.com](mailto:tony@tigerrisk.com)

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**Nik Blosser**  
Chief of Staff  
Governor Kate Brown  
503-373-1565

**From:** [ANDREW Jennifer J \\* GOV](#)  
**To:** [Tony Ursano](#)  
**Cc:** [Pat Kilkenny](#)  
**Subject:** RE: Introduction/Meeting  
**Date:** Thursday, January 17, 2019 3:57:21 PM

---

Hi Mr. Ursano and Mr. Kilkenny-

Let's go ahead with February 6<sup>th</sup>, at 1 pm, here in the Governor's conference room. We are located in the State Capitol, on the 2<sup>nd</sup> floor, in room 254.

I will go ahead and send out a calendar invite now.

Thanks so much!

-Jen

Jen Andrew  
Executive Assistant to Chief of Staff Nik Blosser  
Executive Assistant for Tribal Affairs  
Office of the Governor Kate Brown  
900 Court Street NE, Ste. 254  
Salem, Oregon 97301-4096  
Ph: 503-373-1565

---

**From:** BLOSSER Nik \* GOV <Nik.BLOSSER@oregon.gov>  
**Sent:** Thursday, January 17, 2019 11:14 AM  
**To:** Tony Ursano <tony@tigerrisk.com>  
**Cc:** Pat Kilkenny <kilkenny\_patrick@yahoo.com>; ANDREW Jennifer J \* GOV <Jennifer.J.ANDREW@oregon.gov>  
**Subject:** Re: Introduction/Meeting

+ Jen Andrew

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Nik Blosser  
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Governor Kate Brown  
503-373-1565



**From:** [John von Schlegell](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Subject:** Fwd: PERS unfunded liability meeting  
**Date:** Wednesday, January 23, 2019 10:16:58 AM

---

Nik, I assume I just tell Ted no comment? John

John E. von Schlegell

Begin forwarded message:

**From:** Ted Sickinger <[tsickinger@oregonian.com](mailto:tsickinger@oregonian.com)>  
**Date:** January 22, 2019 at 11:33:43 AM HST  
**To:** "[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)" <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>  
**Subject:** PERS unfunded liability meeting

Hey John,

Just saw in the governor's calendar a Jan 10 meeting with you Elana, Nik and Pay Kilkenny on options for dealing with PERS' unfunded liability. Just curious what that may have been about as neither you nor Pat are on the list of usual suspects on this topic, though it's certainly interesting to see who the governor's office is reaching out to on this front. Hoping we might chat.

Thanks

Ted

Ted Sickinger  
Reporter  
The Oregonian/OregonLive  
1500 SW 1st Ave  
Portland, OR 97201  
office: 503-221-8505  
[tsickinger@oregonian.com](mailto:tsickinger@oregonian.com)

**From:** [BLOSSER Nik \\* GOV](#)  
**To:** [John von Schlegell](#)  
**Cc:** [PAIR Chris \\* GOV](#)  
**Subject:** Re: PERS unfunded liability meeting  
**Date:** Wednesday, January 23, 2019 10:18:33 AM

---

Yes, please. I've add the governor's Communications Director, Chris Pair, on this email in case he has any other suggestion.

Nik Blosser  
Chief of Staff  
Governor Kate Brown  
503-373-1565

---

**From:** John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>  
**Date:** Wednesday, January 23, 2019 at 10:16 AM  
**To:** BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)>  
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Reporter

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1500 SW 1st Ave  
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office: 503-221-8505  
[tsickinger@oregonian.com](mailto:tsickinger@oregonian.com)

**From:** [PAIR Chris \\* GOV](#)  
**To:** [BLOSSER Nik \\* GOV](#)  
**Cc:** [John von Schlegell](#)  
**Subject:** Re: PERS unfunded liability meeting  
**Date:** Wednesday, January 23, 2019 10:23:52 AM

---

Hi John,  
Agreed that no comment is the best option.  
Thanks for the heads up.  
Chris

---

Chris Pair  
M: 503-559-5938  
O: 503-378-8197

On Jan 23, 2019, at 1:18 PM, BLOSSER Nik \* GOV <[Nik.BLOSSER@oregon.gov](mailto:Nik.BLOSSER@oregon.gov)> wrote:

Yes, please. I've add the governor's Communications Director, Chris Pair, on this email in case he has any other suggestion.

Nik Blosser  
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**From:** John von Schlegell <[jevs@endeavourcapital.com](mailto:jevs@endeavourcapital.com)>  
**Date:** Wednesday, January 23, 2019 at 10:16 AM  
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# Unique asset

25<sup>th</sup> largest WC insurer

52k accts

5bn in invested assets

1.9bn surplus

2.8bn loss reserves

500M premium/yr

1% of net market share

2.9% returns

should be 1-2% more

risk-based capital .25:1, not 1 to 1

so could take 1.4bn

w/o changing any of the operating model.

loss ratios 63

industry is 73

sell asset, get a premium

1. 1-line dividend

2. quota share reinsurance - loss portfolio transfer

3.

Zurich, Berkshire-Hathaway

440 bn

- one-time \$

Misha

- benefits

- rates